



R.G.I. International Limited

Dear Investor

R.G.I. International Limited

Please find enclosed the Annual Report and Accounts for the year ended 31st December 2007 together with a Notice and Form of Proxy in respect of the Annual General Meeting (AGM) of the Company which is being held on Wednesday 30th April 2008 at 10.00 am.

Whether or not members propose to attend the AGM, the Form of Proxy should be completed and returned (or faxed to 00 44 1481 732131) to the address set out on that form as soon as possible and in any event not later than 10.00 am on Monday 28th April 2008. Completion and return of the Form of Proxy will not prevent members from attending and voting in person at the AGM, should they wish to do so.

Thank you for your assistance in this matter.

Yours faithfully,

For and on behalf of
BACHMANN FUND ADMINISTRATION LIMITED
As Corporate Secretary

Enc.

R.G.I. International Limited

Frances House, Sir William Place, St Peter Port, Guernsey GY1 4HQ
Tel: 01481 723573 Fax: 01481732131



R.G.I. International Limited

R.G.I. INTERNATIONAL LIMITED

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN THAT the Annual General Meeting of the members of R.G.I. International Limited (the "Company") will be held at Frances House, Sir William Place, St Peter Port, Guernsey GY1 4HQ on Wednesday 30th April 2008 at 10.00am for the purpose of considering and, if thought fit, passing the following resolutions: -

ORDINARY RESOLUTIONS

1. To receive and adopt the Annual Report and Accounts for the year ended 31st December 2007.
2. To re-appoint the following persons as Directors of the Company for the ensuing year:

Boris Kuzinez
Rafael Eldor
3. To re-appoint ZAO PricewaterhouseCoopers Audit as Auditors of the Company
4. To authorise the Directors to fix the remuneration of the Company's Auditors
5. Any other business

By order of the Board

BACHMANN FUND ADMINISTRATION LIMITED

Corporate Secretary

Dated 31 March 2008

Notes:

1. Any Members entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of him. A proxy need not be a Member of the Company.



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2. The Form of Proxy, together, if appropriate, with the power of attorney or other authority (if any) under which it is signed, must be deposited at the office of the Company's Registered Office not later than forty-eight hours before the time appointed for holding the meeting.
3. Return of a completed Form of Proxy will not preclude a Member from attending and voting personally at the meeting.



R.G.I. International Limited

FORM OF PROXY

R.G.I. International Limited

Form of Proxy for use by holders of Ordinary Shares at the Annual General Meeting of the Company convened for Wednesday 30th April 2008 at 10.00am

I/We

.....

(full name(s) in block capitals)

of

.....

(address in block capitals)

hereby appoint the Chairman of the meeting (see note 1 below) or

.....

.....

(name and address of proxy in block capitals)

as my/our proxy to attend, and on a poll, vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on 30th April 2008 at 10.00am and at any adjournment thereof.

I/We wish my/our proxy to vote as indicated below in respect of the ordinary resolutions to be proposed at the meeting. Please indicate which way you wish your proxy to vote by ticking the appropriate box alongside each resolution. (See Note 2 below).

ORDINARY RESOLUTIONS

Table with 5 columns: Resolution description, FOR, AGAINST, VOTE WITHHELD, DISCRETIONARY. Contains 4 rows of resolutions.

Signature(See Note 3 below) Date.....2008



R.G.I. International Limited

NOTES:

1. If you wish to appoint as your proxy someone other than the Chairman of the meeting, cross out the words "the Chairman of the meeting" and write on the dotted line the full name and address of your proxy. The change should be initialled.
2. In the absence of instructions, the person appointed proxy may vote or abstain from voting as he or she thinks fit on the specified resolutions and, unless instructed otherwise, the person appointed proxy may also vote or abstain from voting as he or she thinks fit on any other business (including amendments to resolutions) which may properly come before the meeting.
3. This form must be signed and dated by the member or his/her attorney duly authorised in writing. If the member is a Company, it may execute under its common seal, by the signature of a director and its secretary or two directors or other authorised signatories in the name of the Company or by the signature of a duly authorised officer or attorney. In the case of joint holdings, any one holder may sign this form. The vote of the senior joint holder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders and for this purpose seniority will be determined by the order in which the names stand in the register of members in respect of the joint holding.
4. To be valid, this form must be completed and lodged with Bachmann Fund Administration Limited, PO Box 175, Frances House, Sir William Place, St. Peter Port, Guernsey, Channel Islands GY1 4HQ, together with the power of attorney or other authority (if any) under which it is signed or a copy of such authority certified notarially, not less than 48 hours before the time fixed for holding the meeting.
5. The 'vote withheld' option is provided to enable you to abstain on any particular resolution however it should be noted that a 'vote withheld' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'for' and 'against' a resolution.